

MTARFA LOCAL COUNCIL

2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	Quarter 4 2016				YEAR TO DATE 2016			
		ACTUAL Euro	COMMITTED Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	COMMITTED Euro	TOTAL Euro	BUDGET Euro
2	Income								
0000	Government	113,550	(5,508)	108,042	69,159	288,063	11,509	299,572	276,637
0020	Bye-laws	17,324	(2,184)	15,140	2,386	27,126	-	27,126	9,546
0090	Investment	(17)	64	47	13	47	-	47	50
0100	General	(4,359)	-	(4,359)	180	85	-	85	720
	TOTAL	126,498	(7,628)	118,870	71,738	315,321	11,509	326,830	286,953
1	Expenditure								
1000	Personal emoluments	20,792	(1,015)	19,777	18,929	71,888	3,523	75,411	75,717
2000	Operations and maintenance	59,303	4,145	63,448	46,816	175,884	6,959	182,843	187,266
7000	Capital expenditure	2,067	-	2,067	5,993	5,406	-	5,406	23,970
	TOTAL	82,162	3,130	85,292	71,738	253,178	10,482	263,660	286,953
	Balance	44,336	(10,758)	33,578	0	62,143	1,027	63,170	0
	Opening Cash and Bank Balances			27,497				58,172	
Add:	Balance (Surplus/(Deficit))			33,578				63,170	
Less	Long Term Liability			-				-	
Less	Future Commitments			(90,000)				(90,000)	
	Available Funds			29,615				29,615	
	Allocation during Current Year			250,109				250,109	
	% Financial Situation Indicator			11.84%				11.84%	

Notes:

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project are as follows:

Future Commitment
Mtarfa Tower Clock

90,000

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor
Daniel John Attard

Executive Secretary
Josette Micallef

Date